

POLICY NO:	NG 008
POLICY TITLE:	PAYMENT OF REBATES FROM THE RATE STABILIZATION RESERVE
DEPARTMENT:	NATURAL GAS UTILITY
APPROVAL DATE:	87-03-06 (March 2006)
REVISION DATE:	
REVIEW DATE:	10-11-10PP (November 29, 2010)

Policy Statement:

The County of Vermilion River periodically approves rebates to Gas Utility consumers from the Rate Stabilization Reserve based on the original purpose of the Gas Utility, which is to serve its residential, farm and commercial customers.

Purpose:

To establish guidelines for the payment of rebates to Gas Utility customers from the Rate Stabilization Reserve.

A Rate Stabilization Reserve was established by County Council on February, 2002. The purpose of this reserve is to distribute some of the profits from the operation of the Gas Utility to its residential and commercial customers in the form of a rebate, when Council deems appropriate.

Policy:

County Council in its absolute discretion, may, from time to time, resolve that a rebate be paid to eligible consumers for a calendar year or any portion of a calendar year (the Rebate Period).

Council may determine for the Rebate Period that the rebate be a fixed amount or based on consumption for each eligible consumer.

When determining to whom rebates shall be paid for the Rebate Period, the following rules shall apply:

1. An eligible consumer may be an owner or renter of property and whose account must be active on the gas billing calculation date in the month which the rebate is to be paid.
2. All classes of residential and commercial users shall be eligible consumers except consumers involved in the production of crude oil and transportation of natural gas. For greater certainty, in no event shall such consumers be eligible for a rebate during the Rebate Period.