



COUNTY OF VERMILION RIVER – GAS UTILITY

ANNUAL BUDGET

2025



SUMMARY

Gas Utility are pleased to submit our 2025 Budget. This Budget is, once again, developed in accordance with the Goals of providing Safe & Reliable Natural Gas, Environmental Responsibility, and providing a Net Benefit to County Residents.

BUDGET HIGHLIGHTS

The 2025 Budget focuses on continuous improvement to provide safe and reliable natural gas while taking advantage of opportunities to generate revenue and bring a net benefit to County residents through low gas rates and contributions back to the Municipality and our community. Due to the success of our Construction and Operations crews in revenue generation and operational efficiency we are able to provide the proposed budget including increases to Operations, Capital Reserve Contributions, and contribution to Municipal Budget with no proposed change to customer rates.

Depressed oil pricing may slow growth in Industrial Customers; but increasing efforts in methane emissions reduction work, natural gas power generation (to supplement renewable generation projects), and diversified billable services will ensure we maintain a strong financial position through 2025 and onward.

2025-2026 projects including the Tap 10-20 Connection and Christopher Lake Pipeline, and future projects including Tap 20, 30, 40 & 50 high-pressure connections will improve the reliability, longevity, and capacity of our Gas System.

Louis Genest,

Director of Gas Utility

SERVICE LEVELS

GOALS | STRATEGIES

Safe & Reliable



- ☐ Robust Gas System
- ☐ Operational Excellence
- ☐ Innovation

Community Minded



- ☐ Customer Awareness
- ☐ Leading Customer & Landowner Satisfaction
- ☐ Community Support

Benefit to County

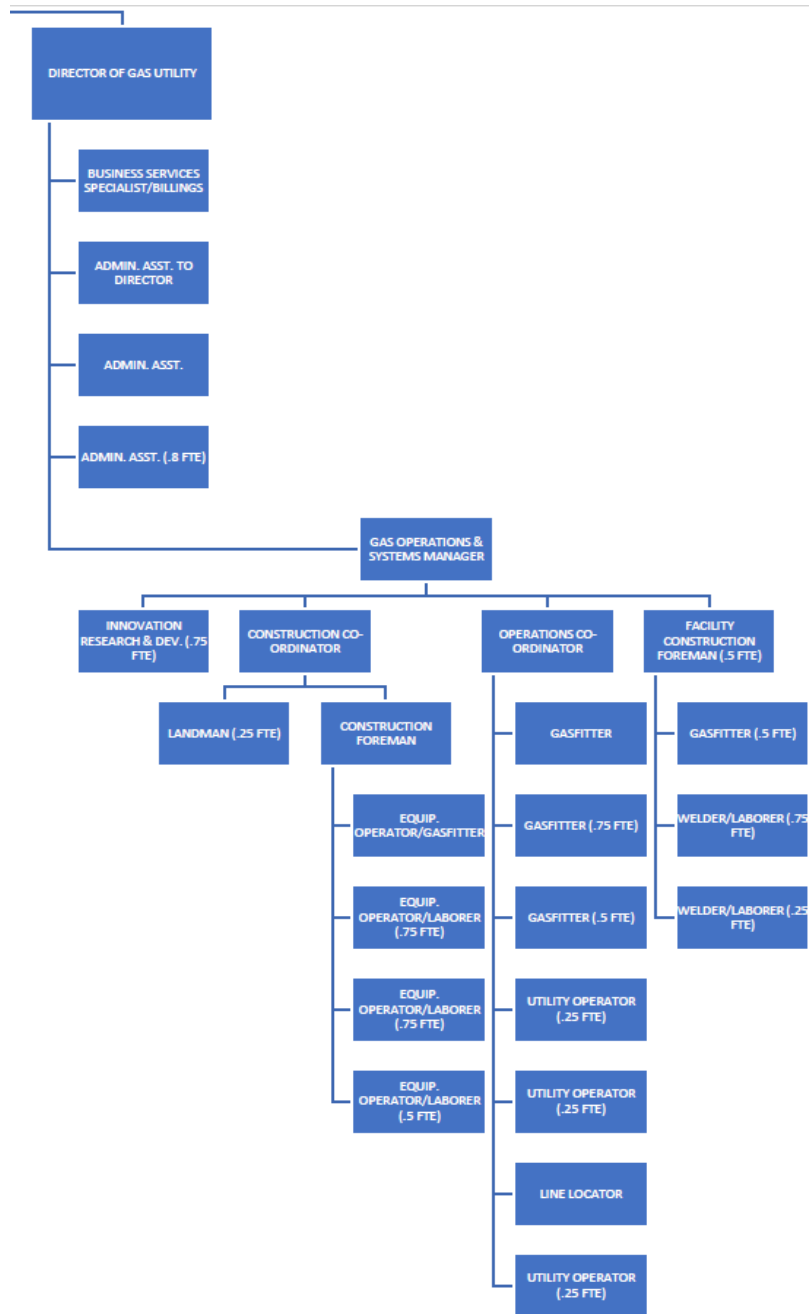


- ☐ Affordable Energy Source
- ☐ Multiple Services Offered
- ☐ Reduce Emissions/ Improve Air Quality

OBJECTIVES / TACTICS

OBJECTIVE	TACTICS
Maintain Safety Loss Management System	Maintain, follow and continually improve SLMS as the guiding document in operating a safe and reliable Utility.
Follow Asset Management Plan	Utilize our Asset Management Plan to guide investment into infrastructure improvement, renewal and replacement.
Renew aging and inadequate Above- Ground Infrastructure	Active replacement and rejuvenation program for ensuring above ground infrastructure is replaced and renewed as equipment approaches end of life or becomes inadequate.
Ensure infrastructure meets existing customer needs	Utilize opportunities presented by new customer requests or undertake specific projects to improve pipeline capacity where pressure issues exist.
Meet and Exceed Operation and Maintenance Standards	Using the FedGas Operations & Maintenance Manual, CSA Z662, and other applicable codes and regulations as a guide, carry out a maintenance program that meets or exceeds all applicable standards.
Follow Innovation Strategy	Utilize our Innovation Strategy to guide investment into research and development, government and industry partnerships, and procurement of grant funding.
Invest and Participate in Community Events and Initiatives	Support community events and initiatives throughout the County through donations, Staff/Council participation, and use of County equipment.
Aware and Inform Customers	Utilize multiple communication mediums (Newsletters, Bill Stuffers, Social Media, Staff Interactions, and Public Meetings) to keep customers informed of important details about the Gas Utility and our operations.
Provide cost-savings to County residents through use of Natural Gas	Affordable rates through sound financial and asset management, developing new markets, increasing industrial customers, and providing diversified services/products. Natural Gas solutions as a lower cost option to other energy sources for heating, power generation, grain drying, and vehicle fuel.
Maximum Utilization of Local Excess Gas	Continue to develop our natural gas infrastructure to allow us to utilize the maximum amount of excess casing (and gas well) gas while ensuring customers are provided with safe and reliable gas service.

HUMAN RESOURCES



Gas Utility currently has 18.8 Full Time Equivalent Staff. Several minor staffing changes are planned for 2025 and going forward. Reinstatement of a general labourer on a seasonal basis is needed to allow us to complete all required system maintenance. Going forward additional support will be required in Admin and Business Services. This will be achieved through restructuring of responsibilities and likely additional Admin FTE's—likely 20 FTE total staffing—in the near future.

BUDGET SUMMARY

Key highlights of the overall budget include:

- Reduced User Charges Revenue (and corresponding Expense) due to projected low market gas rates.
- Increased Profit from Operations resulting from higher projected gas sales and external contributions to Capital Projects.
- Increased overall profitability resulting in higher contributions to Reserves and County General Budget (2%).

SUMMARY	2024 Budget	2025 Budget
<u>Revenue</u>		
User Charges and Sale of Goods	-\$ 8,028,657	-\$ 7,582,519
Government Grants	\$ -	-\$ 275,000
Capital Project Revenue	-\$ 1,605,000	-\$ 1,530,000
Interest Income	-\$ 200,000	-\$ 200,000
Other	-\$ 600,000	-\$ 600,000
Interdepartmental Transfers	\$ -	\$ -
Total Revenues	-\$ 10,433,657	-\$ 10,187,519
<u>Expenses</u>		
Materials, goods and utilities	\$ 4,469,740	\$ 3,733,379
Salaries, Wages, Benefits, Training	\$ 2,059,806	\$ 2,108,311
Contract and General Services	\$ 567,780	\$ 600,780
Internal Transfers	-\$ 50,000	-\$ 48,000
Transfers to Municipal Budget	\$ 686,000	\$ 696,290
Other	\$ 4,000	\$ 5,000
Total Expenses before Amortization	\$ 7,737,326	\$ 7,095,760
Amortization	\$ 1,500,000	\$ 1,600,000
Profit from Operations	-\$ 1,196,331	-\$ 1,491,759
<u>Capital Adjustments</u>		
Amortization	-\$ 1,500,000	-\$ 1,600,000
Transfer to Reserves	\$ 1,060,625	\$ 1,125,000
Transfer from Reserves	-\$ 1,245,230	-\$ 794,571
Internal Project Capital Expenditures*	\$ 1,439,944	\$ 1,348,071
Billable Project Capital Expenditures*	\$ 888,796	\$ 895,000
Purchase (Sale) of Capital Equipment	\$ 548,000	\$ 481,100
Total Adjustments	\$ 1,192,135	\$ 1,454,600
Net (Profit) after Capital Adjustments	-\$ 4,196	-\$ 37,159
*Includes Materials, Wages, Contract Services and other expenditures associated with Capital Projects		

REVENUE SOURCES

GAS SALES AND TRANSPORTATION

Industrial Sales are strong going into Q4 2024 and are projected to remain strong through 2025 due to new power generation and oilfield loads. Transportation Volumes have grown significantly since 2020 and will increase again in 2025. Lower oil prices may affect industrial sales and transportation, but we expect new drills connected in 2023-2024 will continue to produce for 2025.

While weather is the key factor in Residential volumes, residential construction crews have done very well in offering affordable solutions customers for secondary services for generators, accessory buildings, and other gas appliances, which continues to expand our residential load. We are conservatively budgeting a small increase from 2024 residential volumes.

2025 Budget							2024 Actuals	
Gas Sales and Service Charges	Q1	Q2	Q3	Q4	Total		To Q3	Projected Total
Variable Sales Margin								
Residential/Farm/Commercial	-\$ 394,275	-\$ 93,875	-\$ 75,100	-\$ 375,500	-\$ 938,750	-\$ 627,844	-\$ 875,000	
Industrial	-\$ 125,264	-\$ 96,036	-\$ 91,860	-\$ 104,387	-\$ 417,546	-\$ 212,283	-\$ 315,000	
Transportation	-\$ 227,792	-\$ 227,792	-\$ 227,792	-\$ 227,792	-\$ 911,167	-\$ 638,492	-\$ 850,000	
Gas Loss	✓ \$ 12,500	✓ \$ 12,500	✓ \$ 12,500	✓ \$ 12,500	\$ 50,000	\$ 38,596	\$ 50,000	
Excess Gas Receipt Tariffs	-\$ 20,500	-\$ 20,500	-\$ 20,500	-\$ 20,500	-\$ 82,000	-\$ 61,429	-\$ 82,000	
Total	-\$ 755,331	-\$ 425,702	-\$ 402,752	-\$ 715,678	-\$ 2,299,463	-\$ 1,501,453	-\$ 2,072,000	
Fixed Service Charges								
Residential/Farm/Commercial	-\$ 289,500	-\$ 289,500	-\$ 289,500	-\$ 289,500	-\$ 1,158,000	-\$ 964,326	-\$ 1,155,000	
Industrial	-\$ 50,000	-\$ 50,000	-\$ 50,000	-\$ 50,000	-\$ 200,000	-\$ 162,066	-\$ 190,000	
Transportation	-\$ 54,500	-\$ 54,500	-\$ 54,500	-\$ 54,500	-\$ 218,000	-\$ 178,062	-\$ 205,000	
Total	-\$ 394,000	-\$ 394,000	-\$ 394,000	-\$ 394,000	-\$ 1,576,000	-\$ 1,126,392	-\$ 1,550,000	

GAS SALES AND TRANSPORTATION CONT'D

Volume Projections

	2024 Initial Projection	2024 Updated Projection	2024 Projection
Residential Sales	750,000	690,000	725,000
Industrial Sales	550,000	500,000	600,000
Transportation	1,600,000	1,700,000	1,800,000

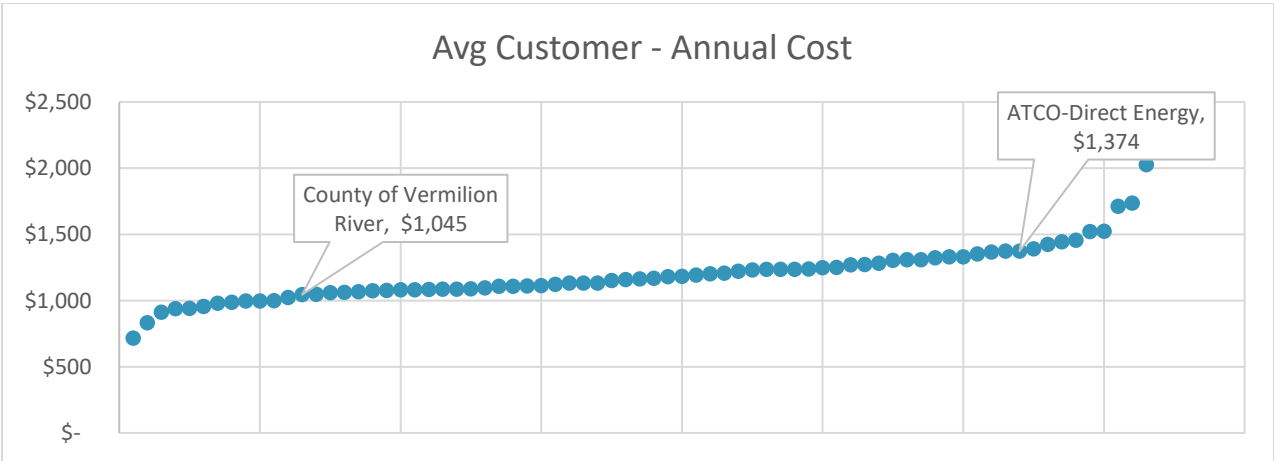
*All volumes in GJ's

Proposed Rates Changes

This Budget has been prepared with no proposed changes to Variable Rates or Service Charges.

Rate Comparisons

There are many differences in gas system operational requirements, customer density, and other revenue/expense variables that make gas rates across the province difficult to compare accurately. However, the County is proud to offer among the lowest rates in the Federation of Alberta Gas Co-ops and a much lower rate than our competing Investor-owned utilities, while responsibly maintaining one of the most operationally intensive systems including the longest high-pressure steel/aluminum pipeline network and most intermediate regulating stations in the Federation. Additionally, the Gas Utility brings financial benefit back to the County by contribution of \$696,000 to the County General Municipal Budget.



*Federation of Gas Co-ops July 2024 Rate Survey; ATCO/Direct Energy August Billing (Islay); Excludes Carbon Levy.

For High Volume Customers it is important to measure our rate performance against our competitors as Gas Franchise rules do not apply over 10,000 GJ/Year and we face competition against Investor-owned utilities and oil and gas producers

	Monthly Fixed Charge	Variable Energy Charge /GJ	Peak Daily Demand Charge/GJ
Vermilion River Std Industrial	\$190.00	\$0.83	\$0.00
Vermilion River High Use Industrial	\$275.00	\$0.53	\$0.00
ATCO Mid Use	\$53.69	\$2.125	\$0.00
ATCO High Use	\$199.75	\$0.096	\$0.50

Peak Daily Demand Charges can vary greatly depending on customer usage. Comparing a single Vermilion River, High-Use customer with an annual demand of 83,050 GJ and peak daily demand of 240 GJ: County charges would be \$47,317 and ATCO charges would be \$54,170.

BILLABLE SERVICES

We are projecting a decrease in new oil well drills and tie-ins as a result of depressed oil prices. However, some of our key oilfield customers have indicated that drilling plans are long-term and won't necessarily be affected by fluctuations in oil prices. As such we expect Plow Crew to remain busy. We will continue to pursue options for external plowing for other utilities. Residential crews have been busy in 2024 and we expect residential pipeline construction to remain steady in 2025. External construction will remain busy and profitable at the same level for 2025.

Billable Services and Other Revenues	2025 Budget							2024 Actuals	
	Q1	Q2	Q3	Q4	Total	Total to Q3	Projected Total		
Capital Billable Projects	-\$ 25,000	\$ 100,000	-\$ 75,000	-\$ 185,000	-\$ 185,000	\$ 139,645	-\$ 200,000		
Billable Non-Capital Projects	\$ -	-\$ 64,807	-\$ 64,807	\$ -	-\$ 129,614	-\$ 35,832	-\$ 125,000		
Secondaries, Installations, Appliances	-\$ 10,000	-\$ 7,500	-\$ 25,000	-\$ 46,500	-\$ 89,000	-\$ 108,567	-\$ 125,000		
CNG Refueling Station	-\$ 3,494	-\$ 3,494	-\$ 3,494	-\$ 3,494	-\$ 13,975	\$ 2,717	\$ -		
Sale of Goods	-\$ 11,250	-\$ 11,250	-\$ 11,250	-\$ 11,250	-\$ 45,000	-\$ 44,147	-\$ 50,000		
Service Calls	-\$ 375	-\$ 375	-\$ 375	-\$ 375	-\$ 1,500	-\$ 1,231	-\$ 3,500		
Kehewin	-\$ 3,125	-\$ 3,125	-\$ 3,125	-\$ 3,125	-\$ 12,500	-\$ 8,222	-\$ 12,000		
Penalties	-\$ 4,625	-\$ 4,625	-\$ 4,625	-\$ 4,625	-\$ 18,500	-\$ 13,917	-\$ 25,000		
Interest	\$ -	\$ -	\$ -	-\$ 200,000	-\$ 200,000	-\$ 6,340	-\$ 200,000		
Other Services	-\$ 36,232	-\$ 36,232	-\$ 36,232	-\$ 36,232	-\$ 144,927	-\$ 154,202	-\$ 154,202		
Subtotal	-\$ 94,101	-\$ 31,408	-\$ 223,908	-\$ 490,601	-\$ 840,016	-\$ 230,097	-\$ 894,702		

Cost of gas refund from Gas Alberta Inc. is again included in Other Services. One of the many benefits to our customers of being a part of Gas Alberta is that additional revenue generated either through gas market transactions or over-recoveries due to lower than anticipated gas market rates, are returned to our customers. As the largest shareholder in Gas Alberta Inc. gas rate refund is projected at \$140,000 for 2023. We propose that this be again included in General Revenue and in-turn returned to customers through the Gas Rate.

EXPENSES

OPERATIONS

3% Increase is proposed to Operational Expenditures, mainly due to addition of a seasonal laborer and more operational time spent by construction crews as a result of anticipated slower plow crew season and additional resources required due to growing industrial/transportation systems.

2025 Budget						2024 Actuals	
Operational Expenditures	Q1	Q2	Q3	Q4	Total	Total to 09/30	Projected Total
General Operations & Maintenance	\$ 1,013,828	\$ 724,163	\$ 579,330	\$ 579,330	\$2,896,650	\$ 2,277,509	\$ 2,786,790
Leak Detection/Yard Inspection	\$ 2,250	\$ 20,250	\$ 20,250	\$ 2,250	\$ 45,000	\$ 13,600	\$ 45,000
Meter Program	\$ 4,000	\$ 10,000	\$ 18,000	\$ 8,000	\$ 40,000	\$ 53,843	\$ 70,115
Cathodic Protection	\$ -	\$ 28,125	\$ 5,625	\$ 3,750	\$ 37,500	\$ 8,753	\$ 28,000
Line Locating	\$ 18,840	\$ 37,680	\$ 43,960	\$ 25,120	\$ 125,600	\$ 51,730	\$ 128,560
SCADA	\$ 13,350	\$ 5,087	\$ 12,350	\$ 22,613	\$ 53,400	\$ 20,347	\$ 49,400
Shops	\$ 8,500	\$ 3,891	\$ 8,500	\$ 13,109	\$ 34,000	\$ 15,564	\$ 34,000
Safety	\$ 19,250	\$ 13,750	\$ 13,750	\$ 8,250	\$ 55,000	\$ 8,804	\$ 54,875
Total	\$ 1,080,018	\$ 842,945	\$ 701,765	\$ 662,422	\$3,287,150	\$ 2,450,150	\$ 3,196,740

As have reached the end of the original household meter replacement program in 2024, operation staff resources will be freed up to focus on critical system operations tasks and capital improvements on our Gas System.

CAPITAL INFRASTRUCTURE

Tap 10-20 High Pressure Connection – This project would complete Phase 1 of 2 of a major system upgrade. Phase 1 alone would create a high-pressure link between the two taps and enable us to double our current excess gas purchases. Phase 2 would be required for capacity if we saw a significant demand increase on Tap 10 or 20. We are pursuing grant through Emissions Reduction Alberta and cost-share from Producers on this project. In the event cost share cannot be obtained, the project will be re-evaluated and re-presented to Council for approval. However, if grant or external funding cannot be obtained by May 2025, it will likely delay the project to 2026 start.

Chris Lake Pipeline Acquisition – Project was postponed in 2024 due to delays in license and Crown Land Disposition transfer. Station work will commence this winter with pipeline work and station installation to be carried out in summer 2025. \$30,000 has been added to the budget to ensure we have high-pressure gas source near Tullibee Lake with the potential of supplying natural gas transportation companies or other future industrial loads.

Lloydminster Annexation Reroute – A letter will be sent in October 2024 to ATCO and the City of Lloydminster requesting resolution to our request to relocate our pipeline per the *Gas Distribution Act*.

Tap 27 Rebuild – This project is required to accommodate additional local compressor volume from CNRL. We are awaiting decision from CNRL to proceed. Project is to be funded by CNRL and Gas Alberta.

Asset Management Plan – Due to increased profitability our Budgeted Infrastructure Reserve Balances are back on track with the Asset Management Plan. Additionally, for this 10 Year Infrastructure Budget is the first to include all three of the first major system replacement projects. While the Projects aren't replacing sections of metallic pipeline, as we do not see evidence to justify straight replacement, the Tap 10-20, Tap 20-30, and Tap 20-40-50 high pressure connection projects will be significant steps in extending system longevity as they provide ability to lower system pressures (if required), provide backup sources of gas across the County system, and increase overall capacity.

10 Year Infrastructure Capital Budget

Internal Infrastructure Projects 10 Year Plan	2024 Budget	2024 Projected	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<u>Pipelines</u>												
Tap 10 - 20 High Pressure Connection	\$ 750,000	\$ -	\$ 550,000	\$ 200,000				\$ 1,250,000				
Tap 27 Rebuild	\$ 130,000	\$ -										
Christopher Lake Pipeline Acquisition	\$ 100,000	\$ -	\$ 130,000									
Lloydminster Annexation Reroute			\$ 450,000									
Village of Dewberry Loop Line												
Silver Willow - Big Gully Rebore	\$ 50,000											
Tap 20 Tulliby Lake Aluminum Upgrade												
Tap 20-40-50 Connection										\$ 1,000,000	\$ 1,000,000	
Tap 30-20 Connection									\$ 1,400,000	\$ 500,000		
Customer Infrastructure Investments	\$ 97,850	\$ 97,850	\$ 50,000	\$ 51,500	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964	\$ 59,703	\$ 61,494	\$ 63,339	\$ 65,239
<u>Above Ground Gas Infrastructure</u>												
Household Meter Replacements	\$ 50,000	\$ 75,000										
Tap 118 Rebuild					\$ 65,000							
Reg Station Overpressure Protection Rplcmnts	\$ 25,000	\$ 25,000	\$ 5,000									
Tap 52 Moisture Monitor	\$ 30,000	\$ 30,000										
Reg Station Upgrades	\$ 26,530	\$ 5,000	\$ 27,061	\$ 27,602	\$ 28,154	\$ 28,717	\$ 29,291	\$ 29,877	\$ 30,475	\$ 31,084	\$ 31,706	\$ 32,340
AL2300 Replacements	\$ 26,250											
Correction Device Replacements	\$ 25,500		\$ 26,010	\$ 26,530	\$ 27,061	\$ 27,602	\$ 28,154					
Tap 20 Rebuild	\$ 50,000	\$ 50,000										
Tap 30 Rebuild				\$ 110,000								
<u>Other</u>												
SCADA Upgrades	\$ 20,600	\$ 20,600	\$ 30,000	\$ 25,000	\$ 25,750	\$ 26,523	\$ 27,318	\$ 28,138	\$ 28,982	\$ 29,851	\$ 30,747	\$ 31,669
Tap 50 SCADA	\$ 14,000	\$ 8,500										
Quality Management Manual Development	\$ 7,500											
System Hydraulic Model	\$ 30,000	\$ 5,000	\$ 25,000									
CNG Vehicle Training and Shop Upgrades												
Projects to be determined	\$ 60,000	\$ 60,000	\$ 75,000	\$ 75,000	\$ 150,000	\$ 300,000	\$ 350,000	\$ 100,000	\$ 100,000	\$ -	\$ 500,000	\$ 1,500,000
Total	\$ 1,493,230	\$ 376,950	\$ 1,368,071	\$ 515,632	\$ 349,010	\$ 437,478	\$ 491,039	\$ 1,465,979	\$ 1,619,159	\$ 1,622,429	\$ 1,625,791	\$1,629,248
<u>Gas Infrastructure & Projects Reserves</u>												
Beginning Balance	\$ 9,061,242	\$ 9,380,377	\$ 10,049,052	\$ 10,515,981	\$ 11,243,349	\$ 12,071,427	\$ 12,846,252	\$ 13,603,901	\$ 13,924,209	\$ 13,630,194	\$ 13,373,073	\$13,154,111
Project Costs	\$ 1,493,230	\$ 376,950	\$ 1,368,071	\$ 515,632	\$ 349,010	\$ 437,478	\$ 491,039	\$ 1,465,979	\$ 1,619,159	\$ 1,622,429	\$ 1,625,791	\$ 1,629,248
Grant and External Revenue	-\$ 425,000	\$ -	-\$ 725,000	-\$ 100,000				-\$ 500,000				
Reserve Withdrawal	-\$ 1,068,230	-\$ 376,950	-\$ 643,071	-\$ 415,632	-\$ 349,010	-\$ 437,478	-\$ 491,039	-\$ 965,979	-\$ 1,619,159	-\$ 1,622,429	-\$ 1,625,791	-\$ 1,629,248
Reserve Addition - General	\$ 845,625	\$ 845,625	\$ 900,000	\$ 922,500	\$ 945,563	\$ 969,202	\$ 993,432	\$ 1,018,267	\$ 1,043,724	\$ 1,069,817	\$ 1,096,563	\$ 1,123,977
Reserve Addition - Interest	\$ 200,000	\$ 200,000	\$ 210,000	\$ 220,500	\$ 231,525	\$ 243,101	\$ 255,256	\$ 268,019	\$ 281,420	\$ 295,491	\$ 310,266	\$ 325,779
Ending Balance	\$ 9,038,637	\$ 10,049,052	\$ 10,515,981	\$ 11,243,349	\$ 12,071,427	\$ 12,846,252	\$ 13,603,901	\$ 13,924,209	\$ 13,630,194	\$ 13,373,073	\$ 13,154,111	\$12,974,618
Target Reserve Balance per Asset Mgmt Plan	\$ 11,676,510	\$ 11,676,511	\$ 12,361,109	\$ 13,062,344	\$ 13,780,546	\$ 14,516,049	\$ 15,269,195	\$ 16,040,330	\$ 14,829,809	\$ 12,612,990	\$ 12,827,429	\$12,194,539

CAPITAL EQUIPMENT

Capital Vehicles

UNIT #	FUNCTION	YEAR	EQUIPMENT	2024 Budget	2024 Projected	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Trucks															
2	SCADA/Operations	2018	Ford F150 (CNG)												
3	Field Inspection - Service	2017	Ford F250 (CNG)						\$ 92,000						\$ 98,000
4	Operations	2017	Ford F150 (CNG in 2024)			\$ 85,000							\$ 91,000		
6	Operations Mgr	2018	Ford F250 (CNG)							\$ 88,000					
7	Construction Landman	2021	Ford F150 (CNG)								\$ 90,000				
8	Construction Supervisor	2021	Ford F150 (CNG)					\$ 86,500						\$ 92,000	
18	Operations Supervisor	2024	Ford F150 (CNG)		\$ 25,000										
31	Construction - Dump	2011	Dodge 5500				\$ 120,000								
32	Operations - Gasfitter	2018	Ford F250 (CNG)						\$ 87,000						
20	Director	2019	Ford F150 (CNG)					\$ 86,500							
34	Construction/Operations Ope	2024	Ford F150 (CNG)		\$ 20,000										
35	Line Locator	2017	Ford F150 (CNG)		\$ 5,000		\$ -				\$ -				
36	Construction - Fusion	2021	Ford F550						\$ 175,000						\$ 200,000
37	Picker Truck & Picker	2018	Ford F-550	\$ 200,000	\$ -	\$ 300,000									
	Construction - Pull Truck	2007	Ford F-550 (SOLD IN 2016)												
39	Construction - Fusion	2018	Ford F-550									\$ 185,000			
41	Construction - Foreman	2020	Ford F-250 (CNG)						\$ 92,000						
42	SCADA/Operations	2024	Ford F150		\$ 85,000										
43	Construction - Picker	2008	3 Ton Sterling Truck & Picker												
44	Line Locator	2017	Ford F150 (CNG)					\$ 86,500					\$ 91,000		
170	Operations Supervisor	2016	Ford F150 (CNG in 2023)							\$ 88,000					
172	Construction - Gasfitter	2016	Dodge 1500 (CNG in 2023)	\$ 83,000		\$ 85,000									
173	Operations - Cathodic	2016	Ford F250 (CNG in 2022)									\$ 95,000			
33	Operations	2010	Dodge 1500 (CNG)												
	Less Recycled CNG Tanks				-\$ 6,000	-\$ 7,000		-\$ 24,000	-\$ 25,000	-\$ 17,000	-\$ 9,000	-\$ 9,500	-\$ 20,000	-\$ 10,500	-\$ 10,500
SUBTOTAL				\$ 283,000	\$ 129,000	\$ 463,000	\$ 120,000	\$ 235,500	\$ 421,000	\$ 159,000	\$ 81,000	\$ 270,500	\$ 162,000	\$ 81,500	\$ 287,500

*Awaiting budgetary pricing on options for a Large Picker Truck including options for CNG trucks. Will present options and cost/benefit to Council for approval prior to purchasing.

Capital Equipment and Summary

[illegible]